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SBCC Foundation Purchases Building in Downtown Santa Barbara for Cosmetology Program

The SBCC Foundation has purchased the property at 525 Anacapa Street in downtown Santa Barbara for \$5.3 million. The building formerly housed *Paul Mitchell – The School*, a private cosmetology academy. The SBCC Cosmetology Academy hopes to move into the 10,000-square-foot space in time for Fall 2017 registration.

"We are very excited about it," says Geoff Green, CEO for the SBCC Foundation. "This purchase allows the Foundation to put its assets to work for SBCC in a new way."

This is the first property investment for the Foundation, and a promising avenue for partnership between the Foundation and the college to address current student needs while looking to the future.

SBCC's Cosmetology Academy enrolls approximately 160 students with 60 graduates each year. The Academy prepares students to become the creative, well-trained professionals that today's beauty industry demands, offering programs that qualify graduates to take the California State Board examinations and become licensed cosmetologists and estheticians.

"This is a wonderful opportunity for the Cosmetology Academy and another example of the Foundation and College working together to invest in students. We look forward to a strong kickoff at the new location," said President Anthony E. Beebe.

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Include the SBCC Foundation in your estate plan

Your Legacy, Their Future

About the SBCC Foundation

The **SBCC Foundation** was established in 1976 to provide Santa Barbara City College with private philanthropic support. The foundation acts in partnership with the college and bridges the gap between available public funding and institutional need, as determined by the college leadership. Serving as the vehicle through which individuals and organizations may invest in the college, the foundation fuels the educational excellence that has long been the hallmark of SBCC. The SBCC Foundation provides more than \$4 million annually for student success programs, scholarships, book grants, and other critical needs of the college in order to support SBCC students as they prepare for careers, transfer to four-year universities, and pursue lifelong learning goals.

About Santa Barbara City College

Founded in 1909, Santa Barbara City College currently serves approximately 15,000 students each semester who enroll in courses for transfer preparation, career education, and foundational skills and an additional 4,500 enroll in lifelong learning classes. SBCC was the 2013- 2015 national co-winner of the prestigious Aspen Institute Prize for Community College Excellence. The college was recognized for its quality and focus in four areas: facilitating underrepresented and minority student success, student learning outcomes, degree completion and transfer rates, and labor market success in securing good jobs after college.

Our Mission: As a public community college dedicated to the success of each student...Santa Barbara City College provides students a diverse learning environment that inspires curiosity and discovery, promotes global responsibility and fosters opportunity for all.