

FOR IMMEDIATE RELEASE

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## **Julie Nadel and the Nadel Foundation Make \$1 Million Gift to the SBCC School of Business and Entrepreneurship**

Santa Barbara City College and the SBCC Foundation are grateful to Julie Nadel and the Nadel Foundation for their generous pledge of \$1 million to the SBCC School of Business and Entrepreneurship. The endowment fund established with this gift will support, in perpetuity, the highest needs of the programs and initiatives of all academic disciplines that comprise the SBCC Business Division. In recognition of this generous gift, the Business Division will be named the **Jack and Julie Nadel School of Business and Entrepreneurship**.

"I am thrilled to honor Jack's groundbreaking business legacy by fostering future generations of entrepreneurs here at Santa Barbara City College," said Julie Nadel, speaking of her late husband's successful career as a global entrepreneur that spanned seven decades, and their shared longstanding commitment to education and philanthropy. "The Jack and Julie Nadel School of Business and Entrepreneurship will fulfill our mission to help others succeed in life. The creation of a physical incubator space, combined with outstanding teachers and programs, will support a magnificent business division where ideas will take flight to benefit future generations."

The lobby of the Business and Communications building will be refurbished this year to create a student-centric, multipurpose, shared study, incubation and event space. Featuring visual changes including new furniture, fixtures and cosmetic updates, the space will be designed by Dawn Ziemer of KBZ Architects.

"This gift is a remarkable demonstration of Julie Nadel's generosity, leadership, and confidence in the educational excellence of SBCC," said Geoff Green, CEO for the SBCC Foundation. "This endowment will fuel a world-class business and entrepreneurship school that honors Jack Nadel's legacy."

SBCC President Anthony E. Beebe says, "This incredibly generous gift, creating the Jack and Julie Nadel School of Business and Entrepreneurship, will ensure Jack's legacy lives on and will impart wisdom and inspiration to SBCC's future entrepreneurs and business students. What a wonderful gift to the Santa Barbara community!"

“We are honored to connect Jack and Julie Nadel's name to our business and entrepreneurship school,” said Dr. Melissa Moreno, Dean of Educational Programs – Business. “Jack was a true pioneer in the entrepreneurial community, who laid the groundwork for SBCC's practical approach to business education. His legacy will live on and his values will be instilled in our students through this generous donation. Julie and I are thrilled to be working together to create our new collaborative student-centric space in our business school lobby.”

The endowment will support all of the business disciplines at SBCC, which include: Accounting; Business Administration; Business Law; Real Estate; Management; Entrepreneurship; Computer Information Systems; Computer Applications; Finance; International Business; Marketing; and the experiential offerings of the Scheinfeld Center for Entrepreneurship. The programs offer excellence in business and entrepreneurship education that is steeped in practical and real-world applications, inspiring students to stretch beyond their own expectations and attain prosperity.

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### **About the SBCC Foundation**

The **SBCC Foundation** was established in 1976 to provide Santa Barbara City College with private philanthropic support. The foundation acts in partnership with the college and bridges the gap between available public funding and institutional need, as determined by the college leadership. Serving as the vehicle through which individuals and organizations may invest in the college, the foundation fuels the educational excellence that has long been the hallmark of SBCC. The SBCC Foundation provides more than \$4 million annually for student success programs, scholarships, book grants, and other critical needs of the college in order to support SBCC students as they prepare for careers, transfer to four-year universities, and pursue lifelong learning goals.

### **About Santa Barbara City College**

Founded in 1909, Santa Barbara City College currently serves approximately 15,000 students each semester who enroll in courses for transfer preparation, career education, and foundational skills. SBCC was the 2013- 2015 national co-winner of the prestigious Aspen Institute Prize for Community College Excellence. The college was recognized for its quality and focus in four areas: facilitating underrepresented and minority student success, student learning outcomes, degree completion and transfer rates, and labor market success in securing good jobs after college.

Our Mission: As a public community college dedicated to the success of each student...Santa Barbara City College provides students a diverse learning environment that inspires curiosity and discovery, promotes global responsibility and fosters opportunity for all.